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Beijing Jingneng Clean Energy Co., Limited

北京京能清潔能源電力股份有限公司

(A public company listed on the Hong Kong Stock Exchange)
(Stock Code: 00579)

MONTHLY UPDATE ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE

This announcement is made by Beijing Jingneng Clean Energy Co., Limited (the Company) pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers (the Takeovers Code).

The Company effected the announcement issued by it on 6 July 2020, 6 August 2020, 4 September 2020 and 4 October 2020 (the Announcements) in relation to, among other things, the Possible Offer. Capitalised terms used herein shall have the same meaning as those defined in the Announcements, unless otherwise specified.

UPDATE ON THE POSSIBLE OFFER

The Company is not aware of any shareholders and potential investors who, as at the date of this announcement, the Company has not received a definition proposal from the Potential Offeror in relation to the Possible Offer. The Company, its directors and its officers have not received any indication from the Potential Offeror, and there has been no material progress on the Possible Offer. As at the date of this announcement, no definition agreement or other commitment has been made by the Potential Offeror and the Company proceed with the Possible Offer.

MONTHLY ANNOUNCEMENTS

In compliance with Rule 3.7 of the Takeovers Code, monthly announcements (including any progress) of the definition regarding the Possible Offer will be made by the Company in an announcement issued of a firm intention to make an offer, under Rule 3.5 of the Takeovers Code or of a decision not to proceed with the offer is made.

If the announcement in relation to the Possible Offer will be made by the Company and then appropriate in accordance with the provisions of the Listing Rules and/or the Takeovers Code (as the case may be).

Shanghai Commercial & Trust Co., Ltd. (SCTC) / 上海商业储蓄银行有限公司
C. Y. C. / 招商局

Board of the Board
B. J. C. E. Y. C., Ltd.
KANG J.
Deputy General Manager and Company Secretary

Beijing, the PRC
4 November 2020

At a meeting of the Board of Directors of the Company held on 4 November 2020, the non-executive Directors of the Company, Mr. Li Haiqiang, Mr. Ren Qigui, Mr. Li Jian and Mr. Wang Bangqi; the executive Directors of the Company, Mr. Zhang Fengang, Mr. Cao Manheng and Mr. An Zhenhan; and the independent non-executive Directors of the Company, Mr. Huang Xiang, Mr. Zhang Fuheng, Mr. Chan Yin Tung and Mr. Han Xiaoping.

The Directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinion and belief, the information contained in this announcement has been accurately and carefully prepared and there are no omissions of facts contained in this announcement, the omission of which would make an statement in this announcement misleading.