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**Beijing Jingneng Clean Energy Co., Limited**

**北京京能清潔能源電力股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00579)**

## **ANNOUNCEMENT**

### **INTERNAL FINANCIAL DATA FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2022**

This announcement is made by Beijing Jingneng Clean Energy Co., Limited (the “**Company**”) pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules.

As the Company has publicly issued debt financing instruments in the PRC, the Company, in accordance with the relevant rules and regulations of the People’s Bank of China and the National Association of Financial Market Institutional Investors, announced the internal financial data of the Company and its subsidiaries for the nine months ended 30 September 2022 prepared in accordance with the PRC Generally Accepted Accounting Principles.

**Investors are cautioned that the internal financial data for the nine months ended 30 September 2022 has not been audited by independent auditors nor reviewed by the audit committee of the Company.**

The relevant documents were posted on China Money and Shanghai Clearing House at websites of [www.chinamoney.com.cn](http://www.chinamoney.com.cn) and [www.shclearing.com](http://www.shclearing.com), respectively, on 28 October 2022.

**CONSOLIDATED AND THE COMPANY'S BALANCE SHEET**

30 September 2022

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance		Opening Balance	
	Consolidated	Company	Consolidated (Restated)	Company
<b>Current assets:</b>				
Cash	7,798,698,530.76	2,822,067,059.82	5,285,932,015.44	1,691,804,804.13
△ Settlement reserves				
△ Capital lend				
Financial assets held for trading	214,455,657.49		270,270,132.05	
☆ Financial assets measured at fair value through profit or loss				
Derivative financial assets				
Bills receivable	57,183,364.19		92,560,882.69	2,139,620.00
Trade receivable	12,377,126,138.89	538,759,022.98	11,921,150,109.91	504,047,071.14
Receivables for financing				
Prepayments	261,807,858.24	17,129,781.85	135,898,918.61	14,486,883.78
△ Premium receivable				
△ Reinsurance premium receivable				
△ Reserves for reinsurance contract receivable				
Other receivables	427,944,564.84	6,357,196,802.73	230,878,182.58	6,476,278,898.51
Including: Dividend receivable		4,531,339,435.12		4,913,541,189.58
△ Financial assets held under resale agreements				
Inventory	136,981,410.19	17,980.00	96,612,237.07	
Including: Raw materials	133,076,075.79	17,980.00	94,000,296.47	
Stock inventory (finished products)				
Contract assets				
Held-for-sale assets				
Non-current assets due within one year	367,560,755.39	132,470,926.08	451,066,336.09	72,985,802.62
Other current assets	777,632,733.18	9,282,381,032.54	838,501,727.97	10,796,130,959.57
<b>Total current assets</b>	<b>22,419,391,013.17</b>	<b>19,150,022,606.00</b>	<b>19,322,870,542.41</b>	<b>19,557,874,039.75</b>

**CONSOLIDATED AND THE COMPANY'S BALANCE SHEET (CONTINUED)**

30 September 2022

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance		Opening Balance	
	Consolidated	Company	Consolidated (Restated)	Company
<b>Non-current assets:</b>				
△ Grant of loans and advances				
Debt investment				
☆ Available-for-sale financial assets				
Other debt investment				
☆ Held-to-maturity investments				
Long-term receivables	1,622,726,426.58		2,312,062,355.01	
Long-term equity investment	1,626,354,534.95	28,169,697,948.80	3,342,004,736.77	25,688,074,613.04
Investment in other equity instrument	109,636,074.10	109,636,074.10	109,636,074.10	109,636,074.10
Other non-current financial assets				
Investment properties				
Fixed asset	50,141,682,597.82	958,172,369.43	46,259,840,235.55	1,031,606,621.65
Including: Cost of fixed assets	75,754,923,581.55	2,059,564,503.68	69,081,728,540.70	2,055,018,395.49
Accumulated depreciation	25,260,792,126.84	1,078,392,082.09	22,589,789,413.62	1,000,411,721.68
Provision for fixed asset impairment	344,703,546.27	23,028,663.76	224,339,411.55	23,028,663.76
Construction in progress	3,787,715,725.38	68,850,836.13	6,565,565,651.21	42,627,164.86
Productive biological assets				
Oil and gas assets				
Right-of-use assets	937,385,180.99	9,956,983.22	914,473,973.95	10,511,935.67
Intangible assets	2,272,493,374.68	9,642,118.66	2,168,276,442.62	8,257,338.15
Development costs	277,378,177.20	2,328,276.57	255,707,146.45	9,580,783.28
Goodwill	1,048,620,546.19		1,048,620,546.19	
Long-term deferred expenses	261,489,591.30		250,112,885.75	49,987.33
Deferred income tax assets	206,530,974.31	33,588,031.97	186,127,437.33	33,588,031.97
Other non-current assets	4,331,794,995.22	6,944,875,012.32	3,210,375,089.24	6,772,003,782.58
Including: Physical assets reserve specifically authorized				
<b>Total non-current assets</b>	<b>66,623,808,198.72</b>	<b>36,306,747,651.20</b>	<b>66,622,802,574.17</b>	<b>33,705,936,332.63</b>
<b>Total assets</b>	<b>89,043,199,211.89</b>	<b>55,456,770,257.20</b>	<b>85,945,673,116.58</b>	<b>53,263,810,372.38</b>

**CONSOLIDATED AND THE COMPANY'S BALANCE SHEET (CONTINUED)**

30 September 2022

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance		Opening Balance	
	Consolidated	Company	Consolidated (Restated)	Company
<b>Current liabilities:</b>				
Short-term borrowings	8,424,128,548.82	5,086,347,072.20	10,002,894,466.23	6,771,522,716.70
△ Borrowings from central bank				
△ Capital borrowed				
Financial liabilities held for trading				
☆ Financial liabilities at fair value through profit or loss				
Derivative financial liabilities				
Bills payable				
Trade payables	4,934,715,300.06	28,568,208.15	5,098,398,571.39	27,765,448.68
Advances received				
Contract liabilities	88,676,244.65		41,440,052.79	
△ Selling financial assets of repurchase				
△ Absorbing deposit and interbank deposit				
△ Client money received for acting as securities trading agent				
△ Client money received for acting as securities underwriter				
Salary payable	119,611,230.46	14,986,973.47	113,287,097.75	17,947,224.80
Including: Salary payable	22,076,964.07	288,009.26	3,956,471.06	465,206.87
Welfare payable				
#Including: Staff bonuses and benefit funds				
Tax charge payable	227,724,334.61	3,679,747.31	488,441,985.63	16,490,984.68
Including: Tax payable	226,751,404.58	3,675,641.40	473,655,548.13	16,011,743.05
Other payables	789,565,492.47	1,819,696,264.75	405,853,643.29	293,180,485.37
Including: Dividend payable				
△ Commission charge and commission payable				
△ Dividend payable for reinsurance				
Liabilities held for sale				
Non-current liabilities due within one year	7,622,864,337.96	5,110,581,944.41	5,638,983,940.03	3,628,645,680.04
Other current liabilities	7,622,774,590.34	7,581,988,561.24	7,635,583,648.89	7,590,221,475.86
<b>Total current liabilities</b>	<b>29,830,060,079.37</b>	<b>19,645,848,771.53</b>	<b>29,424,883,406.00</b>	<b>18,345,774,016.13</b>

**CONSOLIDATED AND THE COMPANY'S BALANCE SHEET (CONTINUED)**

30 September 2022

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance		Opening Balance	
	Consolidated	Company	Consolidated (Restated)	Company
<b>Non-current liabilities:</b>				
△ Reserve of insurance contract				
Long-term borrowings	21,207,320,810.22	4,523,049,230.00	19,962,609,230.86	3,370,760,000.00
Debentures payable	3,587,962,264.14	3,587,962,264.14	3,492,566,037.73	3,492,566,037.73
Including: Preferred shares				
Perpetual bond				
Lease liabilities	692,553,055.46	12,122,646.66	631,745,434.66	12,277,523.70
Long-term payables	526,416,019.78	295,090,703.48	528,142,419.45	295,090,703.48
Long-term employee benefits payable				
Accrued liabilities				
Deferred income	558,677,128.37	20,701,785.45	342,227,181.86	17,695,459.92
Deferred income tax liabilities	232,191,822.24	10,402,143.53	232,242,717.22	10,402,143.53
Other non-current liabilities	204,997,430.06		87,608,369.26	
Including: Authorized reserve fund				
<b>Total non-current liabilities</b>	<b>27,010,118,530.27</b>	<b>8,449,328,773.26</b>	<b>25,277,141,391.04</b>	<b>7,198,791,868.36</b>
<b>Total liabilities</b>	<b>56,840,178,609.64</b>	<b>28,095,177,544.79</b>	<b>54,702,024,797.04</b>	<b>25,544,565,884.49</b>
<b>Owners' equity (or Shareholders' equity):</b>				
Paid-in capital (or Share capital)	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00
State-owned capital				
State-owned legal person's capital	5,414,831,344.00	5,414,831,344.00	5,414,831,344.00	5,414,831,344.00
Collectively owned capital				
Private capital				
Foreign capital	2,829,676,800.00	2,829,676,800.00	2,829,676,800.00	2,829,676,800.00
#Less: Payback capital				
Paid-in capital (or Share capital), net	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00
Other equity instruments	2,987,716,981.15	2,987,716,981.15	2,987,716,981.15	2,987,716,981.15
Including: Preferred shares				
Perpetual bond	2,987,716,981.15	2,987,716,981.15	2,987,716,981.15	2,987,716,981.15
Capital reserves	3,807,268,429.92	5,365,393,243.24	4,581,877,038.01	5,438,100,829.45

**CONSOLIDATED AND THE COMPANY'S BALANCE SHEET (CONTINUED)**

30 September 2022

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance		Opening Balance	
	Consolidated	Company	Consolidated (Restated)	Company
Less: Treasury shares				
Other comprehensive income	-174,696,781.77	31,206,430.57	-64,600,433.14	114,968,097.90
Including: Foreign currency translation differences	-228,417,222.12		-149,429,239.67	
Special reserves				
Surplus reserves	1,581,461,684.02	1,581,461,684.02	1,581,189,239.63	1,581,189,239.63
Including: Statutory reserve	1,581,461,684.02	1,581,461,684.02	1,581,189,239.63	1,581,189,239.63
Discretionary reserve				
#Reserve fund				
#Enterprise expansion fund				
#Profit return for investments				
△ Borrowings from central bank				
Unallocated profits	14,956,093,623.09	9,151,306,229.43	13,119,166,470.97	9,352,761,195.76
Total equity attributable to the parent's owners (or shareholders' equity)	31,402,352,081.01	27,361,592,712.41	30,449,857,440.62	27,719,244,487.89
*Minority shareholders' interest	800,668,521.24		793,790,878.92	
<b>Total owners' equity (or shareholders' equity)</b>	<b>32,203,020,602.25</b>	<b>27,361,592,712.41</b>	<b>31,243,648,319.54</b>	<b>27,719,244,487.89</b>
<b>Total liabilities and owners' equity (or shareholders' equity)</b>	<b>89,043,199,211.89</b>	<b>55,456,770,257.20</b>	<b>85,945,673,116.58</b>	<b>53,263,810,372.38</b>

# CONSOLIDATED AND THE COMPANY'S INCOME STATEMENT

September 2022

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Period		Amount for the corresponding period of the previous year	
	Consolidated	Company	Consolidated (Restated)	Company
<b>I. Total operating revenue</b>	<b>14,669,605,604.66</b>	<b>187,828,594.19</b>	<b>13,566,948,952.96</b>	<b>203,184,378.36</b>
Including: Operating revenue	14,669,605,604.66	187,828,594.19	13,566,948,952.96	203,184,378.36
△ Interest income				
△ Premiums earned				
△ Commission and brokerage income				
<b>II. Total operating costs</b>	<b>12,032,008,408.39</b>	<b>892,423,138.29</b>	<b>11,567,123,891.90</b>	<b>862,960,199.82</b>
Including: Operating costs	10,358,225,482.26	100,656,764.61	9,993,149,083.60	97,830,805.26
△ Interest costs				
△ Commission and brokerage expenses				
△ Surrenders				
△ Claims expense, net				
△ Provision of insurance contracts reserve, net				
△ Policyholder dividends				
△ Reinsurance costs				
Tax and surcharges	135,990,377.93	4,719,825.69	136,828,339.41	3,331,313.48
Selling expenses				
Administrative expenses	461,657,804.29	219,487,588.51	429,473,085.49	186,688,617.48
Research and development expenses	5,822,773.19		3,131,602.61	
Finance costs	1,070,311,970.72	567,558,959.48	1,004,541,780.79	575,109,463.60
Including: Interest expenses	1,136,669,012.66	559,275,762.87	995,376,327.21	556,743,000.86
Interest income	32,269,523.41	3,947,722.52	19,023,808.23	4,705,905.88
Foreign exchange loss net (" - " indicating net gain)	-95,743,163.96	1,567,360.13	-2,339,271.07	705,989.05
Other				
Plus: Other gains	471,153,521.91	25,544,862.05	454,772,852.76	28,401,101.45
Investment income (" - " indicating loss)	136,929,139.81	1,120,724,583.20	-67,326,182.03	674,858,026.35
Including: Investment income from associates and joint ventures	75,086,985.78	75,086,985.78	-83,720,799.43	-83,720,799.43

## CONSOLIDATED AND THE COMPANY'S INCOME STATEMENT (CONTINUED)

September 2022

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Period		Amount for the corresponding period of the previous year	
	Consolidated	Company	Consolidated (Restated)	Company
Gain from derecognition of financial assets measured at amortized cost				
△ Foreign exchange gain (“-” indicating loss)				
Gain from net exposure hedges (“-” indicating loss)				
Gains from changes in fair value (“-” indicating loss)	-278,774,807.90		81,412,706.73	
Credit impairment losses (“-” indicating loss)				
Asset impairment losses (“-” indicating loss)				
Gains from disposal of assets (“-” indicating loss)	-2,291,760.31	132,309.09	-2,000,520.19	-11,383.40
<b>III. Operating profit (“-” indicating loss)</b>	<b>2,964,613,289.78</b>	<b>441,807,210.24</b>	<b>2,466,683,918.33</b>	<b>43,471,922.94</b>
Plus: Non-operating revenue	57,245,466.48	3,406,757.02	15,805,586.49	3,235,206.02
Including: Government grants	18,992,858.15		10,100,000.00	
Less: Non-operating expenses	19,391,247.46	1,204,895.01	12,762,952.04	3,140,470.36
<b>IV. Total profit (“-” indicating total loss)</b>	<b>3,002,467,508.80</b>	<b>444,009,072.25</b>	<b>2,469,726,552.78</b>	<b>43,566,658.60</b>
Less: Income tax expenses	461,156,611.97		431,832,786.03	
<b>V. Net profit (net loss is represented by “-”)</b>	<b>2,541,310,896.83</b>	<b>444,009,072.25</b>	<b>2,037,893,766.75</b>	<b>43,566,658.60</b>
(I) Classified by ownership of equity:				
Net profit attributable to owners of the parent company	2,482,391,191.30	444,009,072.25	1,974,169,821.58	43,566,658.60
*Profit or loss of minority shareholders' interests	58,919,705.53		63,723,945.17	
(II) Classified by continuity of operations:				
Net profit from continuing operations	2,541,310,896.83	444,009,072.25	2,037,893,766.75	43,566,658.60
Net profit from discontinued operations				
<b>VI. Net other comprehensive income after tax</b>	<b>-107,371,904.72</b>	<b>-81,037,223.42</b>	<b>-51,976,925.23</b>	
Net other comprehensive income after tax attributable to the owners of the parent company	-107,371,904.72	-81,037,223.42	-51,976,925.23	
(I) Other comprehensive income that cannot be reclassified to profit or loss				
1. Re-measurement of changes in defined benefit plan				
2. Other comprehensive income that cannot be reclassified to profit or loss under equity method				



**CONSOLIDATED AND THE COMPANY'S INCOME STATEMENT (CONTINUED)**

September 2022

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Period		Amount for the corresponding period of the previous year	
	Consolidated	Company	Consolidated (Restated)	Company
3. Changes in fair value of other equity instrument investments				
4. Changes in fair value of enterprise's own credit risk				
5. Others				
(II) Other comprehensive income that will be reclassified to profit or loss	-107,371,904.72	-81,037,223.42	-51,976,925.23	
1. Other comprehensive income that may be reclassified to profit or loss under equity method	-81,037,223.42	-81,037,223.42		
2. Changes in fair value of other debt investments				
☆ 3. Gains or losses from changes in fair value of financial assets available-for-sale				
4. Financial assets reclassified into other comprehensive income				
☆ 5. Gains or losses from held-to-maturity investment reclassified as financial assets available-for-sale				
6. Provision for credit impairment of other debt investments				
7. Cash flow hedging reserve (effective part of hedging gains or losses from cash flows)	52,653,301.14		17,106,500.08	
8. Exchange differences from translation of foreign currency financial statements	-78,987,982.44		-69,083,425.31	
9. Others				
*Net other comprehensive income after tax attributable to minority shareholders' interests				
<b>VII. Total comprehensive income</b>	<b>2,433,938,992.11</b>	<b>362,971,848.83</b>	<b>1,985,916,841.52</b>	<b>43,566,658.60</b>
Total comprehensive income attributable to owners of the parent company	2,375,019,286.58	362,971,848.83	1,922,192,896.35	43,566,658.60
*Total comprehensive income attributable to minority shareholders' interests	58,919,705.53		63,723,945.17	



## CONSOLIDATED AND THE COMPANY'S CASH FLOW STATEMENT (CONTINUED)

September 2022

Prepared by Beijing Jingneng Clean Energy Co., Limited

*Unit: RMB*

Items	Amount for the Period		Amount for the corresponding period of the previous year	
	Consolidated	Company	Consolidated (Restated)	Company
Cash paid for other operating activities	491,727,519.88	339,170,662.94	254,657,704.33	323,366,084.93
<b>Sub-total of cash outflows in operating activities</b>	<b>11,608,070,932.40</b>	<b>593,478,714.80</b>	<b>11,045,705,475.81</b>	<b>546,570,843.03</b>
<b>Net cash flow generated from operating activities</b>	<b>5,988,355,913.87</b>	<b>738,060,842.57</b>	<b>4,116,321,272.43</b>	<b>207,460,921.66</b>
<b>II. Cash flow generated from investing activities:</b>				
Cash received from disposal of investment	720,190,002.00	12,341,680,770.00	84,031,693.71	13,133,000,000.00
Cash received from investment gains	85,707,038.75	1,382,678,514.40	149,788,331.53	1,640,842,950.98
Net cash inflow on disposal of fixed assets, intangible assets and other long-term assets	815,896,842.44		1,202,123,567.20	2,600.00
Net cash inflow on disposal of subsidiaries and other operational units				
Cash generated from other investing activities	51,287,868.69	22,751,709.42	136,867,176.85	851,194,100.00
<b>Sub-total of cash inflows from investing activities</b>	<b>1,673,081,751.88</b>	<b>13,747,110,993.82</b>	<b>1,572,810,769.29</b>	<b>15,625,039,650.98</b>
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	5,655,068,140.43	37,468,773.20	6,833,276,937.29	10,100,929.25
Cash paid for investments	406,638,000.00	13,009,343,592.27	18,630,000.00	16,708,951,401.00
△ Net increase of mortgaged loans				
Net cash paid for acquisition of subsidiaries and other operational units	142,842,210.82		1,225,546,935.72	
Cash paid for other investing activities	106,715,408.86	106,053,584.20	78,974,635.22	256,174,985.28
<b>Sub-total of cash outflows in investing activities</b>	<b>6,311,263,760.11</b>	<b>13,152,865,949.67</b>	<b>8,156,428,508.23</b>	<b>16,975,227,315.53</b>
<b>Net cash flow generated from investing activities</b>	<b>-4,638,182,008.23</b>	<b>594,245,044.15</b>	<b>-6,583,617,738.94</b>	<b>-1,350,187,664.55</b>
<b>III. Cash flow generated from financing activities:</b>				
Cash received from investors	1,311,794,534.86		501,535,000.00	500,000,000.00
Including: Cash received from absorbing minority shareholders' investment by subsidiaries	2,717,340.00		1,535,000.00	
Cash received from obtaining borrowings	25,628,175,820.41	18,226,770,000.00	30,305,026,152.06	19,290,000,000.00
Other cash receipts relating to financing activities	28,415,299.01		257,647,723.25	8,387,500.00
<b>Sub-total of cash inflows from financing activities</b>	<b>26,968,385,654.28</b>	<b>18,226,770,000.00</b>	<b>31,064,208,875.31</b>	<b>19,798,387,500.00</b>
Cash paid for repayment of debt	23,931,846,161.96	17,255,980,770.00	25,575,009,932.90	17,514,500,000.00
Cash paid for distribution of dividends, profit or payment of interests	1,839,806,098.09	1,154,043,087.84	1,620,094,466.48	1,077,622,143.69

**CONSOLIDATED AND THE COMPANY'S CASH FLOW STATEMENT (CONTINUED)**

September 2022

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Period		Amount for the corresponding period of the previous year	
	Consolidated	Company	Consolidated (Restated)	Company
Including: Dividend and profit of minority shareholders paid by subsidiaries	54,759,403.21			
Cash paid for other financing activities	32,846,557.90	18,789,773.19	55,567,448.13	21,876,422.41
<b>Sub-total of cash outflows in financing activities</b>	<b>25,804,498,817.95</b>	<b>18,428,813,631.03</b>	<b>27,250,671,847.51</b>	<b>18,613,998,566.10</b>
<b>Net cash flow generated from financing activities</b>	<b>1,163,886,836.33</b>	<b>-202,043,631.03</b>	<b>3,813,537,027.80</b>	<b>1,184,388,933.90</b>
<b>IV. Effect on cash and cash equivalent from change of exchange rate</b>	<b>-959,729.25</b>		<b>-30,165,061.97</b>	<b>-203.65</b>
<b>V. Net increase in cash and cash equivalent</b>	<b>2,513,101,012.72</b>	<b>1,130,262,255.69</b>	<b>1,316,075,499.32</b>	<b>41,661,987.36</b>
Add: Balance of cash and cash equivalent at the beginning of the period	5,218,658,709.03	1,691,804,804.13	4,400,704,997.72	847,394,625.60
<b>VI. Balance of cash and cash equivalent at the end of the period</b>	<b>7,731,759,721.75</b>	<b>2,822,067,059.82</b>	<b>5,716,780,497.04</b>	<b>889,056,612.96</b>

By Order of the Board  
**Beijing Jingneng Clean Energy Co., Limited**  
**KANG Jian**  
*Deputy General Manager and Company Secretary*

Beijing, the PRC  
28 October 2022

*As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Fengyang, Mr. Chen Dayu, Mr. Gao Yuming and Mr. Cao Mansheng; the non-executive Directors of the Company are Mr. Zhou Jianyu, Mr. Song Zhiyong and Ms. Zhang Yi; the independent non-executive Directors of the Company are Mr. Huang Xiang, Mr. Chan Yin Tsung, Mr. Xu Daping and Ms. Zhao Jie.*